MAKE-A-WISH OF GREECE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2025

MAKE-A-WISH OF GREECE

31 DECEMBER 2025

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MAKE-A-WISH OF GREECE

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 DECEMBER 2025

Status and Administration

Make-A-Wish of Greece (the "Organization") is a not-for-profit making organization established on 22 September 2004 in succession of Make-A-Wish Foundation of Greece. It is administered by a Management Committee.

Management Committee

The Organization's Management Committee that served as at 31 December 2025 consisted of:

Konstantinidi Eleni	President
Kantonia Paraskevi	Member
Kerastaris Antonios	Member
Papadakis Vassilios	Vice President
Tina Stathopoulou	Member
Piedrahita Moustaka Ana Cristina	Treasurer
Antoniadi Kondilia	Member-Doctor
Antonopoulos Konstantinos	Member
Anastasia Mania	Secretary Member
Cabriella Callini	Member
Malliou Aspasia	Member
Sarakakis Ioannis	Member

Members of the management Committee are elected for a three-year term and may serve for two consecutive terms. Re-election for another term may be made after one year from the end of the second term. Governance of the Organization is described in its Articles dated 21st May 2004 which became effective on 22 September 2004 and its Amended Articles dated 2 March 2007. The latest change in the Articles took place on 27 August 2025 and this decision was registered at Business Registry (ΓΕΜΗ – GEMH).

Organization's location: 47 Ethnikis Antistaseos Str
Dafni, Athens GR172 37
GREECE

Registered Office: 47 Ethnikis Antistaseos Str
Dafni, Athens GR172 37
GREECE

MAKE-A-WISH OF GREECE

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 DECEMBER 2025

Professional Advisers:

Bankers:

Branch

- Alpha Bank – Glyfada
- Piraeus Bank – Glyfada Branch
- Eurobank – Glyfada branch
- Eurobank – Luxemburg
- National Bank of Greece – Glyfada
- Credia Bank - Ilioupolis

Solicitors:

- Potamitis Verkis Law Partnership

Auditors:

MOORE STEPHENS CHARTERED ACCOUNTANTS SA

93 Akti Miaouli

185 38 Piraeus Greece

PO Box 80 132

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2025
(Expressed in Euros)

		2025	2024
FIXED ASSETS			
Tangible Fixed assets			
Furniture and equipment	5	6.351	10.333
		6.351	**10.333**
CURRENT ASSETS			
Receivables	6	418.224	424.784
Inventories	10	33.300	28.315
Cash and Cash Equivalents	9	4.062.977	3.719.774
		4.514.501	**4.172.873**
CURRENT LIABILITIES			
Accounts payable and accrued expenses	7	279.629	160.655
		279.629	**160.655**
NET CURRENT ASSETS		**4.234.872**	**4.012.218**
TOTAL ASSETS LESS CURRENT LIABILITIES		**4.241.223**	**4.022.551**
LONG TERM LIABILITIES			
Retirement Benefits	8	33.436	28.063
TOTAL NET ASSETS		**4.207.787**	**3.994.488**
FUNDS			
Capital		7.000	7.000
Reserves		4.200.787	3.987.488
		4.207.787	**3.994.488**

Konstantinidi Eleni -President	Athens

MAKE-A-WISH OF GREECE
STATEMENT OF FINANCIAL ACTIVITIES AND CHANGES IN FUND BALANCE

The notes on pages 6-11 form an integral part of these financial statements.

FOR THE YEAR ENDED 31 DECEMBER 2025

(Expressed in Euros)

		2025	2024
INCOMING RESOURCES			
Income	2	3.353.413	3.094.235
Interest Income		53.156	90.945
Total Incoming Resources		**3.406.569**	**3.185.178**
RESOURCES USED			
Direct Expenditure			
Wish and event expenses	3	(1.828.853)	(1.651.658)
Staff costs	4	(1.026.068)	(860.046)
Maintenance and Utilities		(45.930)	(92.397)
Other administration expenses		(273.054)	(274.216)
		(3.173.905)	**(2.878.317)**
Other charges			
Bank charges and similar costs		(8.185)	(8.387)
Depreciation		(4.349)	(4.369)
Taxes and duties		(6.829)	(2.952)
		(19.363)	**(15.708)**
Total Resources Used		**(3.193.269)**	**(2.894.025)**
Net Resources		**213.299**	**291.155**
Balance brought forward at January 1		**3.987.488**	**3.696.333**
Balance carried forward at December 31		**4.200.787**	**3.987.488**

Konstantinidi Eleni- President	Athens

The notes on pages 6-11 form an integral part of these financial statements.

MAKE-A-WISH OF GREECE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

(Expressed in Euros)

	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Resources of the year	**213.300**	**291.155**
Depreciation	4.350	4.369
Provision for retirement indemnities	5.372	9.819
Operating Resources before working capital changes	**223.022**	**305.343**
Increase - Decrease in:		
Decrease in Receivables	6.559	(135.866)
Increase in Inventories	(4.985)	(11.974)
Increase / (Decrease) in Accounts payable and accrued expenses	118.974	30.602
	120.548	**(117.238)**
Net cash generated by operating activities	**343.993**	**188.105**
CASH FLOW FROM INVESTING ACTIVITIES		
Acquisitions of fixed assets	(367)	-
Net cash used in investing activities	**(367)**	**-**
Net cash from financing activities	**-**	**-**
NET INCREASE IN CASH AND CASH EQUIVALENTS	**343.204**	**188.105**
Cash and cash equivalents at the beginning of the year	**3.719.774**	**3.531.669**
Cash and cash equivalents at the end of the year	**4.062.977**	**3.719.774**

Konstantinidi Eleni - President	Athens

The notes on pages 6-11 form an integral part of these financial statements.

MAKE-A-WISH OF GREECE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

(Expressed in Euros)

1. ACCOUNTING POLICIES

a) Basis of Preparation

The Financial Statements have been prepared from the accounting records kept for reporting purposes to the International Foundation Make-A-Wish. The special financial reporting framework used for these Financial Statements is in accordance with the financial reporting instructions issued by the International Foundation Make-A-Wish for reporting purposes.

The Financial Statements have been prepared under the historical cost convention.

The Organization, in line with other charitable institutions of similar size and organization, derives a substantial portion of its income from donations and inheritances in cash and assets which are recognized in the Organization's Financial Statements only when all legal issues are resolved and the Organization obtains the full control of these cash and assets.

b) Tangible Fixed Assets

These are stated at cost and depreciated over their expected useful lives. Donated assets are recorded at their estimated replacement cost at the date of the donation and recorded as income in the same year. There were no tangible assets donated in the current and the previous year. Depreciation is calculated using the following useful lives (a) IT Equipment 5 years (b) Furniture and other equipment 10 years, while assets with purchasing price of up to 1.500 Euros may be fully depreciated within the same year of their purchase.

c) Revenue

The Organization's revenue comprises mainly of donations and income from Wish Stars, mainly distributed in schools all over the country, and from sales of goods via e-shop and bazaars.

d) Expenditure

Expenditure, inclusive of irrevocable Value Added Tax (VAT) is reflected in the accompanying accounts by nature. The Organization's expenses include mainly staff costs, wish and fund raising expenses, cost of sales and administration expenses.

e) Staff retirement indemnities

Under Greek labour law, employees are entitled to termination payments in the event of dismissal or retirement, with the amount of payment varying in relation to the employee's compensation, length of service manner (dismissed or retired) of termination, which if due to retirement is 40% of the amount payable upon dismissal. Employees who resign or are dismissed with cause are not entitled to termination payment. The amount of the liability recorded in the financial statements is calculated in accordance with the applicable Greek Labor Law and methodology prescribed under Greek GAAP.

MAKE-A-WISH OF GREECE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Expressed in Euros)

1. ACCOUNTING POLICIES (continued)

f) Foreign Currencies

The accounts are expressed in Euros. Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Differences on transactions are reflected in the income statement.

g) Taxation

The Organization is a not-for-profit organization and is therefore exempt from income tax. Also, VAT on inputs is expensed for the acquisition of tangible assets where it is capitalized as a component of cost.

Exception on the above is the income from sale of goods, which is subject both to income tax and VAT.

The fiscal years from 2006 to 2025 had not been audited by the tax authorities. It is noted that fiscal years 2006 to 2019 are considered "closed/lapsed", as the Organization has not received any notification from the tax authorities for any tax audit. The organization has not made an assessment of additional taxes and penalties that may arise in a future tax audit for years 2020 – 2025 and no provision has been raised for this matter.

h) Cash and Cash equivalents

The Organization considers all highly liquid assets with an initial maturity of up to three months as cash equivalents.

2. INCOME

	2025	2024
Events	268.899	229.756
Donations	895.608	899.809
Income from corporate partners	293.010	385.528
Wish Star	841.244	754.945
Adopt a Wish	651.590	454.130
Weddings & Baptisms	0	0
Bazaar	228.057	135.240
MaW goods	175.007	234.267
Other income	0	560
Wish assist	0	0
	3.353.413	**3.094.235**

MAKE-A-WISH OF GREECE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Expressed in Euros)

3. WISH AND EVENT EXPENSES

	2025	2024
Wish expenses	1.405.480	1.242.561
Fund raising expenses	138.821	101.920
Cost of goods sold	77.247	99.703
Other	207.305	207.474
	1.828.853	**1.651.658**

4. STAFF COSTS

	2025	2024
Wages & Salaries	1.020.696	840.080
Social security costs	0	0
Indemnities paid	0	10.147
Staff Indemnities provision	5.372	9.819
	1.026.068	**860.046**

The above notes form an integral part of these financial statements.

MAKE-A-WISH OF GREECE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
(Expressed in Euros)

5. TANGIBLE FIXED ASSETS

	Buildings	Furniture and Other Equipment	TOTAL
Cost:			
Balance as at 1 January 2024	0	101.143	101.143
Additions	0	367	367
Write offs		0	0
Balance as at 31 December 2025	0	101.510	101.510
Accumulated depreciation			
Balance as at 1 January 2024	0	(90.810)	(90.810)
Charge for the year	0	(4.349)	(4.369)
Write offs	0		0
At 31st December 2025	0	(95.159)	(95.159)
Net Book value			
At December 2025	**0**	**6.351**	**6.351**
At December 2024	**0**	**10.333**	**10.333**

Prior year's 2024 tangible fixed assets movement is presented below:

	Buildings	Furniture and Other Equipment	TOTAL
Cost:			
Balance as at 1 January 2024	0	101.143	101.143
Additions	0	0	0
Write offs	0	0	0
Balance as at 31 December 2024	0	101.143	101.143
Accumulated depreciation			
Balance as at 1 January 2024	0	(86.441)	(86.441)
Charge for the year	0	(4.369)	(4.369)
Write offs	0		0
At 31st December 2024	0	(90.810)	(90.810)
Net Book value			
At December 2024	**0**	**10.333**	**10.333**
At December 2023	**0**	**14.702**	**14.702**

The above notes form an integral part of these financial statements.

MAKE-A-WISH OF GREECE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

(Expressed in Euros)

6. RECEIVABLES

	2025	2024
Trade receivables	311.154	387.812
Rent and Utilities Guarantees	4.051	4.051
Other receivables	103.019	32.921
	418.224	**424.784**

7. ACCOUNTS PAYABLE AND ACCRUED EXPENSES

	2025	2024
Taxes and Social security	116.290	91.989
Accounts payable & other accruals	163.339	68.666
	279.629	**160.655**

8. PROVISION FOR STAFF RETIREMENT INDEMNITIES

	2025	2024
Balance as at 1st January	28.063	18.244
Charge/ (Reversal) for the year	5.372	9.819
	33.436	**28.063**

Under Greek labor law, employees are entitled to termination payments in the event of dismissal or retirement, with the amount of payment varying in relation to the employee's compensation, length of service manner (dismissed or retired) of termination. The liability shown above has not been established based on an actuarial study but based on the relevant Greek Labour Law and methodology prescribed under Greek GAAP.

9. CASH AND CASH EQUIVALENTS

	2025	2024
Cash at Banks	1.106.233	1.026.232
Time Deposit	2.944.888	2.680.684
Cash on hand	11.856	12.858
	4.062.977	**3.719.774**

10. INVENTORIES

	2025	2024
Balance as at 1st January	28.315	16.340
Purchases	82.247	113.772
Sales	(77.247)	(101.797)
Discounts	(15)	
Balance as at 31st December	**33.300**	**28.315**

The above notes form an integral part of these financial statements.

MAKE-A-WISH OF GREECE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

(Expressed in Euros)

11. EVENTS AFTER THE REPORTING PERIOD

There are no other subsequent events that may significantly affect the financial position of the Organization followed in the earlier months of 2025.

12. COMMITMENTS AND CONTINGENCIES

There are no Commitments or Contingencies that should be referred in this report.